



Sales and Use Tax Report July 2024



Finance Department
Issued
August 30, 2024

Summary

Sales and Use taxes are the city’s largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

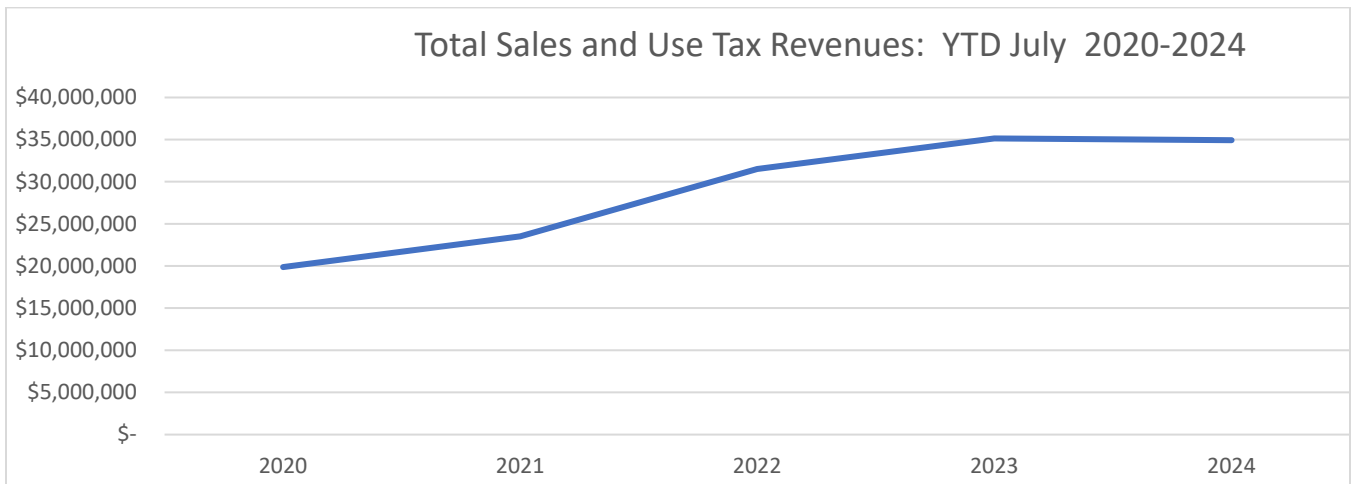
In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

July 2024	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 4,025,575	\$ -	\$ 1,004,336	\$ -
General Use Tax	\$ 159,052	\$ -	\$ 31,909	\$ -
Building Use Tax	\$ -	\$ 134,872	\$ 33,714	\$ -
Motor Vehicle Tax	\$ 259,255	\$ -	\$ 64,814	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 103,914
Total	\$ 4,443,882	\$ 134,872	\$ 1,134,773	\$ 103,914

*July 2024
Total = \$5,817,441*

*July 2024
Year-to-Date Total =
\$34,922,823*

July 2024 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 23,743,098	\$ -	\$ 5,882,577	\$ -
General Use Tax	\$ 716,389	\$ -	\$ 162,924	\$ -
Building Use Tax	\$ -	\$ 1,343,416	\$ 322,534	\$ -
Motor Vehicle Tax	\$ 1,818,401	\$ -	\$ 454,600	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 478,884
Total	\$ 26,277,888	\$ 1,343,416	\$ 6,822,635	\$ 478,884



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

July 2024 compared to June 2023:

- Retail sales tax revenues of \$4,025,575 were higher than 2023 by \$29,069 or 1%.
- General use tax revenues of \$159,052 were higher than 2023 by \$28,222 or 22%.
- Motor vehicle tax revenues of \$259,255 were higher than 2023 by \$14,864 or 6%.

Overall, July 2024 compared to July 2023 sales and use taxes for the General Fund \$4,443,882 were higher than 2023 by \$72,154 or 2%.

July 2024 Year-to-date compared to July 2023:

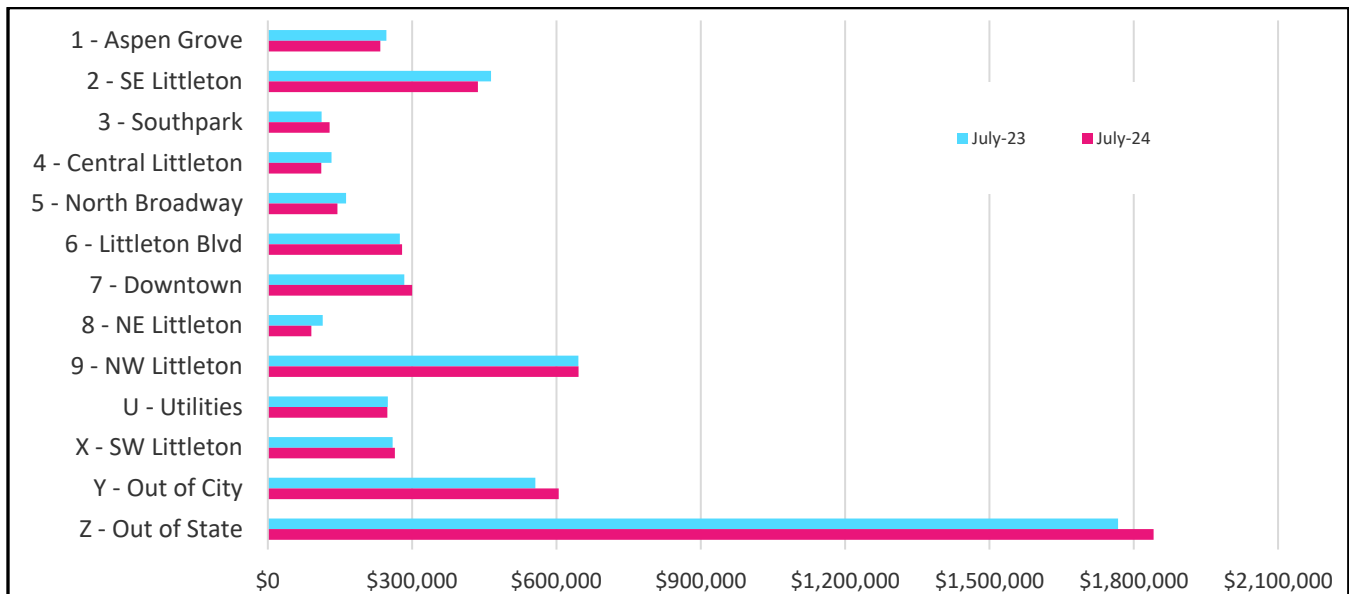
- Retail sales tax revenues of \$23,743,098 were lower than 2023 by \$19,994 or less than 1%.
- General use tax revenues of \$716,389 were lower than 2023 by \$124,041 or 15%.
- Motor vehicle tax revenues of \$1,818,401 were lower than 2023 by \$105,570 or 5%.

Overall, July 2024 year-to-date compared to July 2023 year-to-date sales and use taxes for the General Fund of \$26,277,888 were lower than 2023 by \$249,603 or 1%.

Retail Sales and General Use Tax by Geographic Location

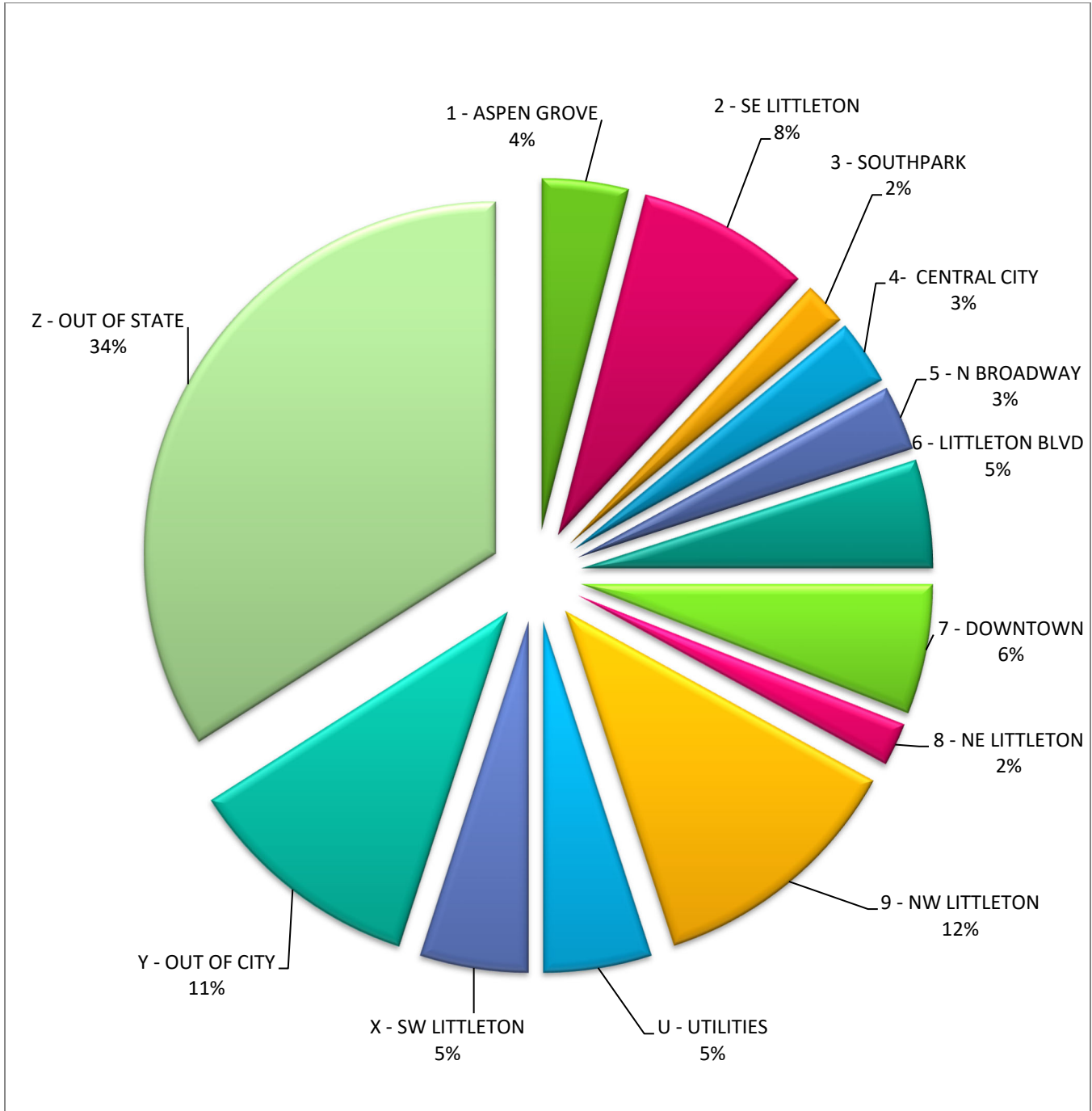
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	July-23	July-24	Month-to Month % of Change	Up/ Down	YTD Jul-23	YTD Jul-24	YTD % Change	Up/ Down
1 - Aspen Grove	\$246,489	\$233,852	-5.13%	↓	\$1,701,334	\$1,591,078	-6.48%	↓
2 - SE Littleton	\$464,092	\$436,788	-5.88%	↓	\$2,949,521	\$2,887,699	-2.10%	↓
3 - Southpark	\$111,971	\$128,401	14.67%	↑	\$691,297	\$802,458	16.08%	↑
4 - Central Littleton	\$132,610	\$111,258	-16.10%	↓	\$667,106	\$589,537	-11.63%	↓
5 - North Broadway	\$162,805	\$145,010	-10.93%	↓	\$1,089,616	\$1,107,963	1.68%	↑
6 - Littleton Blvd	\$274,638	\$279,179	1.65%	↑	\$1,790,040	\$1,958,429	9.41%	↑
7 - Downtown	\$283,839	\$300,232	5.78%	↑	\$1,674,205	\$1,695,624	1.28%	↑
8 - NE Littleton	\$114,253	\$90,697	-20.62%	↓	\$801,787	\$691,792	-13.72%	↓
9 - NW Littleton	\$645,824	\$646,190	0.06%	↑	\$4,027,192	\$3,751,036	-6.86%	↓
U - Utilities	\$249,663	\$248,537	-0.45%	↓	\$2,311,573	\$1,999,154	-13.52%	↓
X - SW Littleton	\$259,529	\$264,080	1.75%	↑	\$1,084,466	\$1,129,733	4.17%	↑
Y - Out of City	\$556,260	\$604,820	8.73%	↑	\$2,573,485	\$2,810,262	9.20%	↑
Z - Out of State	\$1,767,634	\$1,841,440	4.18%	↑	\$9,862,041	\$9,973,073	1.13%	↑
Refund & Adjustments	-\$1,207	-\$118,905			-\$21,094	-\$117,246		
Total - All Area	\$5,268,399	\$5,211,579	-1.08%	↓	\$31,202,569	\$30,870,592	-1.06%	↓



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
July 2024
(June Filing Period)

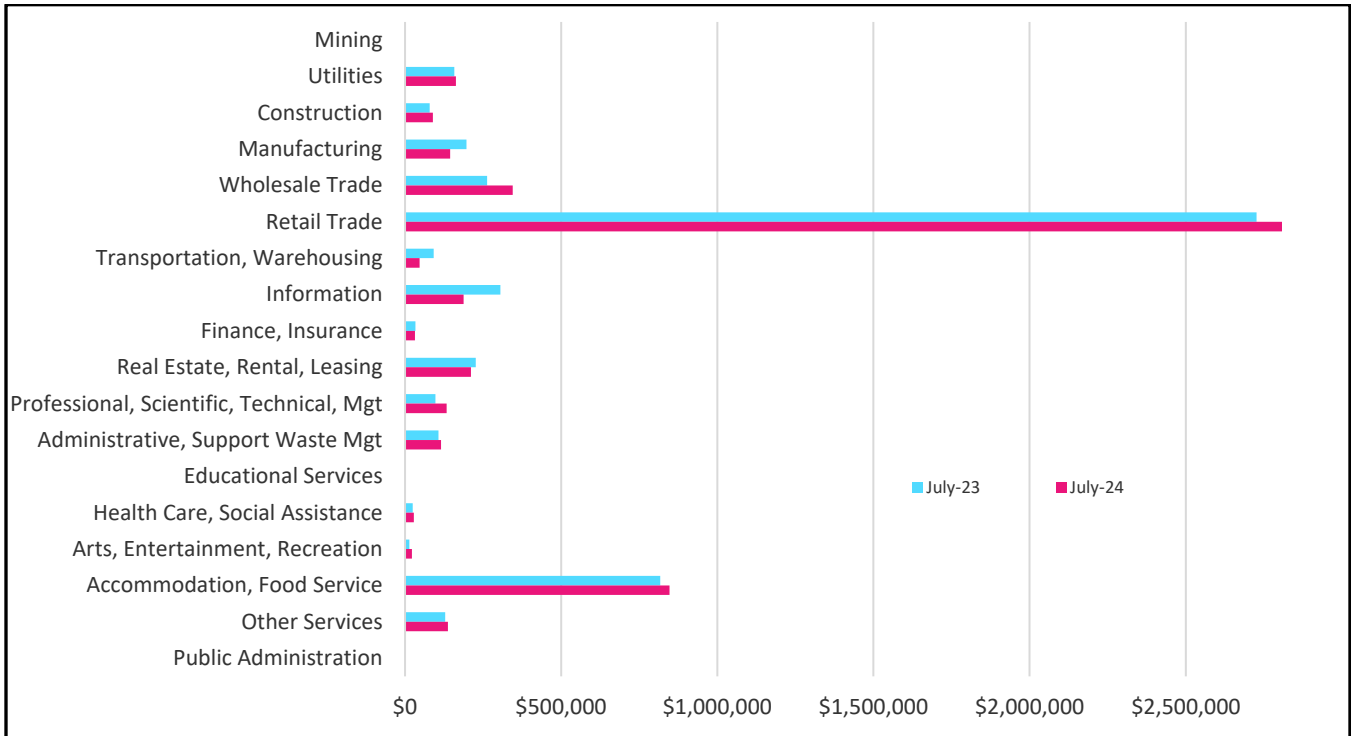


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

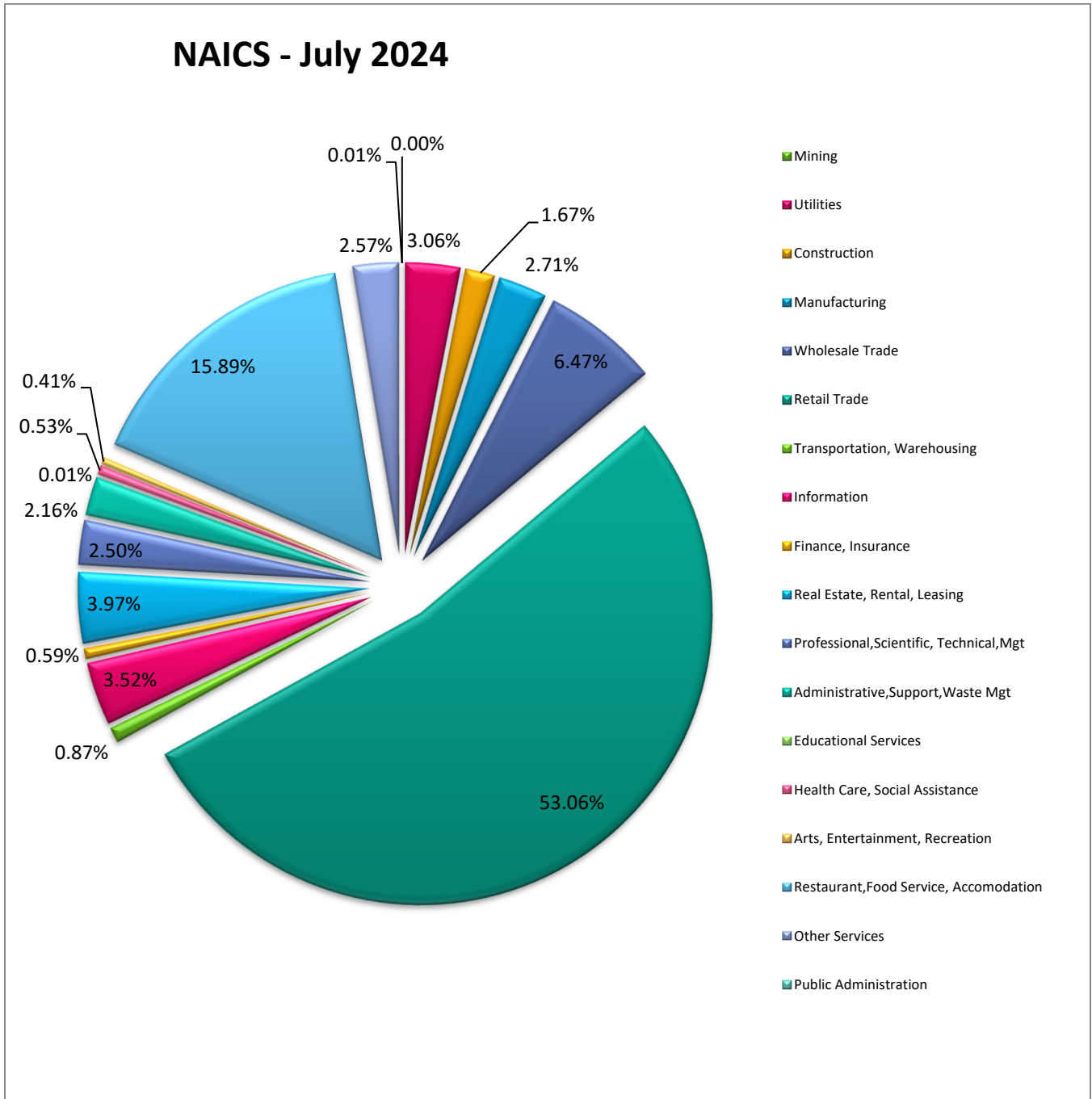
Retail Sales and General Use Tax Trends by NAICS – Industry

The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	July-23	July-24	Month-to Month % of Change	Up/ Down	YTD Jul-23	YTD Jul-24	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$157,841	\$163,015	3.28%	▲	\$1,568,666	\$1,342,359	-14.43%	▼
Construction	\$79,170	\$89,198	12.67%	▲	\$347,321	\$434,165	25.00%	▲
Manufacturing	\$196,637	\$144,347	-26.59%	▼	\$906,426	\$764,776	-15.63%	▼
Wholesale Trade	\$262,734	\$344,640	31.17%	▲	\$1,394,137	\$1,348,062	-3.30%	▼
Retail Trade	\$2,727,028	\$2,828,861	3.73%	▲	\$16,938,624	\$17,226,618	1.70%	▲
Transportation, Warehousing	\$91,879	\$46,599	-49.28%	▼	\$675,933	\$333,923	-50.60%	▼
Information	\$305,201	\$187,826	-38.46%	▼	\$1,626,974	\$1,288,233	-20.82%	▼
Finance, Insurance	\$33,208	\$31,639	-4.72%	▼	\$133,028	\$147,807	11.11%	▲
Real Estate, Rental, Leasing	\$226,426	\$211,385	-6.64%	▼	\$1,115,634	\$1,068,351	-4.24%	▼
Professional, Scientific, Technical, Mgt	\$97,341	\$133,053	36.69%	▲	\$474,560	\$557,673	17.51%	▲
Administrative, Support Waste Mgt	\$107,295	\$115,152	7.32%	▲	\$294,294	\$335,974	14.16%	▲
Educational Services	\$465	\$321	-31.03%	▼	\$3,189	\$3,136	-1.68%	▼
Health Care, Social Assistance	\$24,713	\$28,033	13.44%	▲	\$121,650	\$126,232	3.77%	▲
Arts, Entertainment, Recreation	\$13,727	\$22,017	60.39%	▲	\$66,778	\$79,754	19.43%	▲
Accommodation, Food Service	\$817,047	\$846,757	3.64%	▲	\$4,753,341	\$4,907,471	3.24%	▲
Other Services	\$128,667	\$137,236	6.66%	▲	\$802,157	\$1,020,331	27.20%	▲
Public Administration	\$229	\$404	0.00%	▲	\$951	\$2,972	212.40%	▲
Refund & Adjustments	-\$1,207	-\$118,905			-\$21,094	-\$117,246		
TOTAL	\$5,268,399	\$5,211,579	-1.08%	▼	\$31,202,569	\$30,870,592	-1.06%	▼



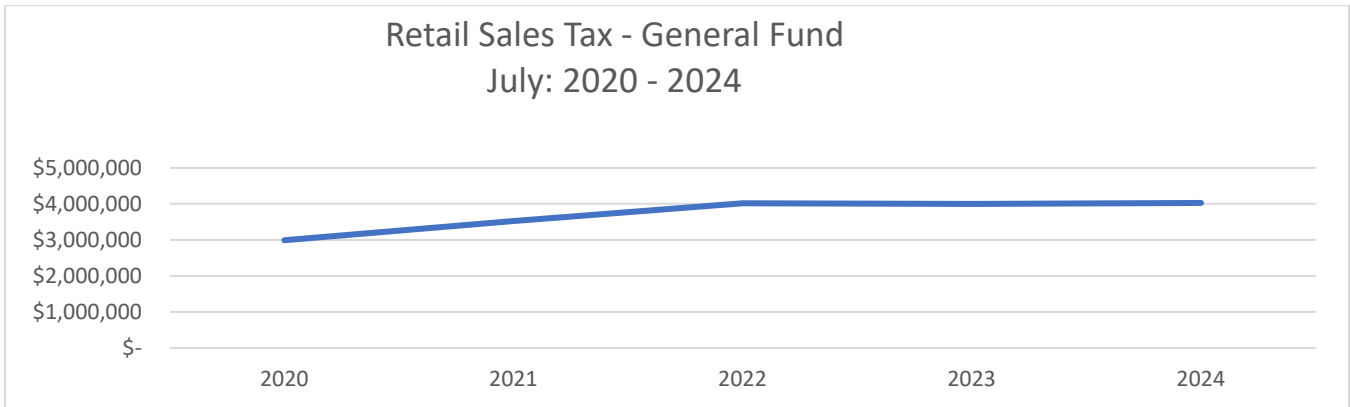
**Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
July 2024
(June Filing Period)**



**Sales and Use Tax Revenues for July 2024
(June Filing Period)**

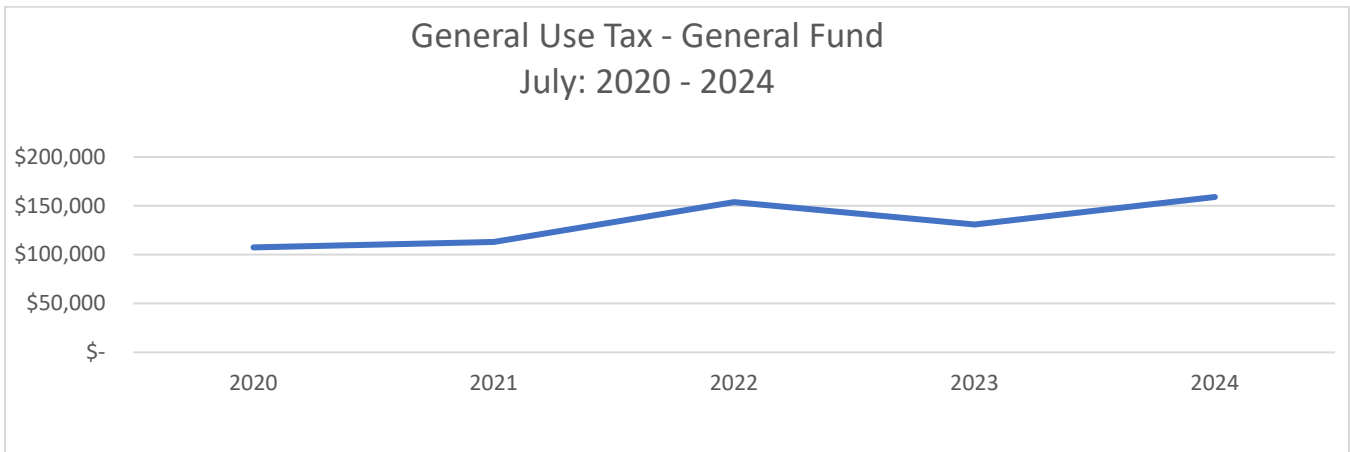
Retail Sales Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	\$	4,826,843	-1.76%
Feb	\$	2,129,380	\$	2,243,614	\$	2,574,343	\$	2,692,014	\$	2,660,367	-1.18%
Mar	\$	1,853,086	\$	2,072,372	\$	2,573,621	\$	2,544,130	\$	2,643,012	3.89%
Apr	\$	2,331,844	\$	3,168,973	\$	3,518,254	\$	3,641,668	\$	3,544,101	-2.68%
May	\$	1,753,173	\$	2,509,024	\$	2,529,329	\$	2,950,706	\$	2,982,291	1.07%
Jun	\$	2,084,197	\$	2,629,480	\$	3,289,136	\$	3,024,665	\$	3,060,908	1.20%
Jul	\$	2,989,524	\$	3,523,110	\$	4,014,397	\$	3,996,506	\$	4,025,575	0.73%
YTD Total	\$	17,017,962	\$	19,895,448	\$	23,198,869	\$	23,763,091	\$	23,743,098	-0.08%



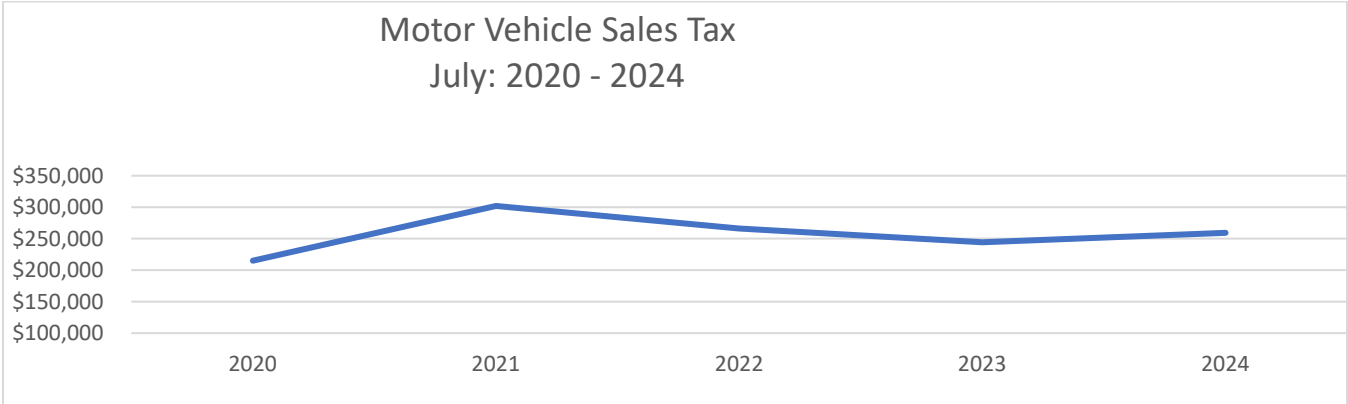
General Use Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	353,871	\$	235,971	\$	267,059	\$	203,655	\$	179,046	-12.08%
Feb	\$	57,270	\$	107,411	\$	131,974	\$	84,130	\$	86,886	3.28%
Mar	\$	84,082	\$	123,701	\$	74,321	\$	160,487	\$	43,643	-72.81%
Apr	\$	82,690	\$	91,078	\$	122,262	\$	146,120	\$	110,379	-24.46%
May	\$	44,583	\$	77,082	\$	62,223	\$	53,957	\$	61,392	13.78%
Jun	\$	76,121	\$	37,058	\$	83,970	\$	61,249	\$	75,990	24.07%
Jul	\$	107,466	\$	113,023	\$	153,755	\$	130,830	\$	159,052	21.57%
YTD Total	\$	806,082	\$	785,324	\$	895,564	\$	840,430	\$	716,389	-14.76%



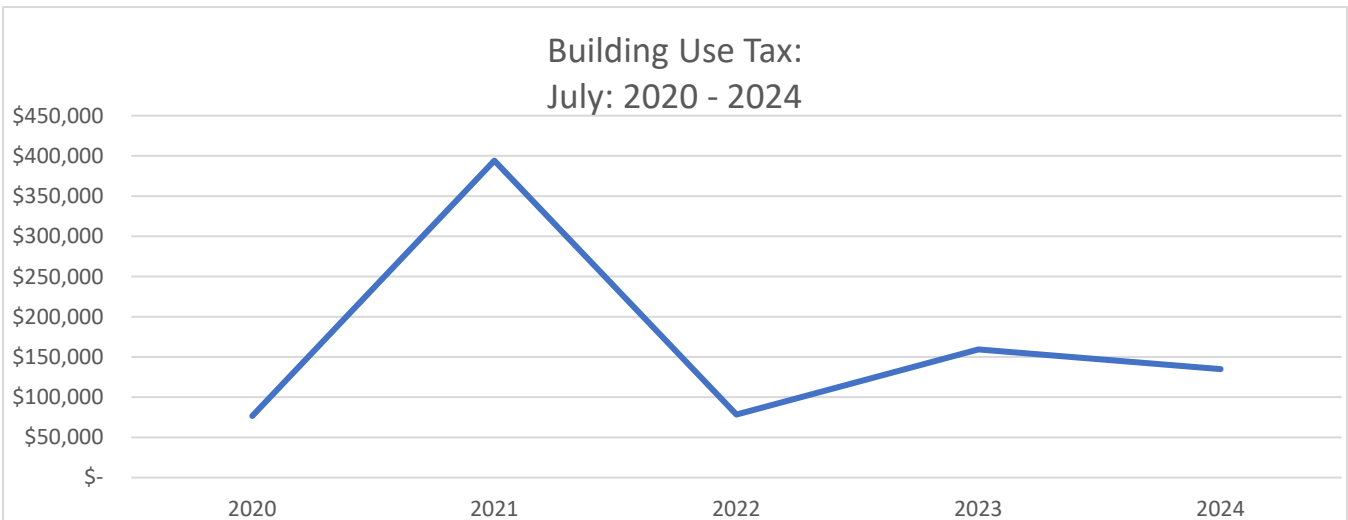
Motor Vehicles Sales Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%
Feb	\$	245,434	\$	231,482	\$	250,648	\$	296,975	\$	246,864	-16.87%
Mar	\$	189,739	\$	176,969	\$	285,936	\$	230,214	\$	256,298	11.33%
Apr	\$	128,498	\$	256,418	\$	291,587	\$	329,347	\$	234,413	-28.83%
May	\$	141,362	\$	243,853	\$	257,081	\$	305,466	\$	272,066	-10.93%
Jun	\$	104,010	\$	297,421	\$	219,902	\$	287,000	\$	272,502	-5.05%
Jul	\$	215,149	\$	301,968	\$	266,100	\$	244,391	\$	259,255	6.08%
YTD Total	\$	1,254,976	\$	1,742,652	\$	1,822,520	\$	1,923,972	\$	1,818,401	-5.49%



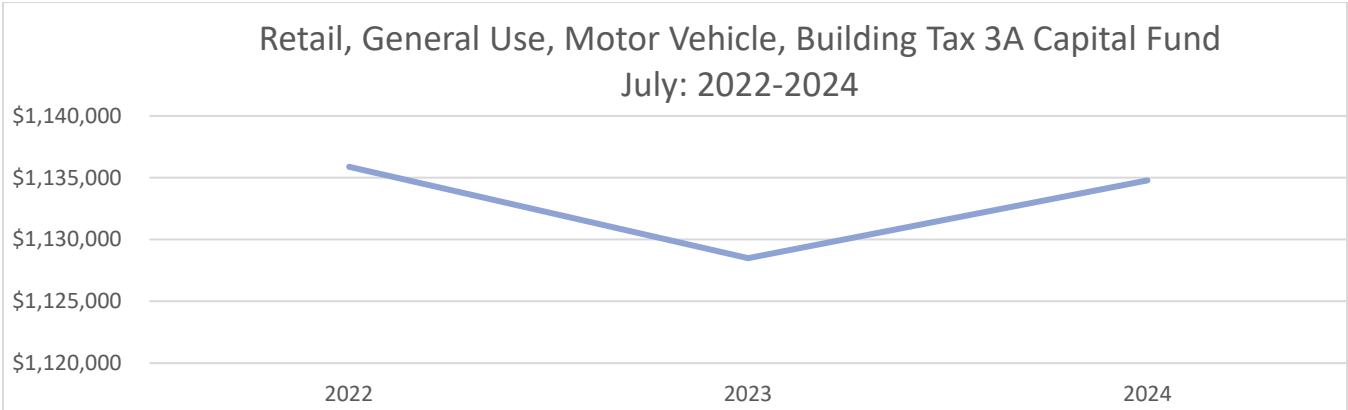
Building Use Tax - Capital Projects Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423	458.30%
Feb	\$	119,344	\$	74,461	\$	51,328	\$	64,918	\$	105,299	62.20%
Mar	\$	70,541	\$	84,061	\$	100,499	\$	46,963	\$	93,378	98.83%
Apr	\$	239,204	\$	96,500	\$	55,622	\$	66,707	\$	142,576	113.73%
May	\$	42,430	\$	55,287	\$	142,649	\$	1,090,988	\$	435,638	-60.07%
Jun	\$	91,675	\$	211,214	\$	102,708	\$	83,325	\$	123,230	47.89%
Jul	\$	76,644	\$	394,193	\$	78,290	\$	159,396	\$	134,872	-15.39%
YTD Total	\$	788,098	\$	1,096,888	\$	564,105	\$	1,567,540	\$	1,343,416	-14.30%



Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund

	2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan	\$ -	\$ -	\$ -	\$ 1,340,907	\$ 1,388,814	3.57%
Feb	\$ -	\$ -	\$ 577,754	\$ 780,700	\$ 774,625	-0.78%
Mar	\$ -	\$ -	\$ 662,088	\$ 751,302	\$ 744,309	-0.93%
Apr	\$ -	\$ -	\$ 969,260	\$ 1,056,936	\$ 986,751	-6.64%
May	\$ -	\$ -	\$ 765,409	\$ 1,114,054	\$ 923,561	-17.10%
Jun	\$ -	\$ -	\$ 919,719	\$ 879,014	\$ 869,803	-1.05%
Jul	\$ -	\$ -	\$ 1,135,878	\$ 1,128,494	\$ 1,134,773	0.56%
YTD Total	\$ -	\$ -	\$ 5,030,108	\$ 7,051,407	\$ 6,822,635	-3.24%



Lodging Tax Fund

	2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan	\$ -	\$ -	\$ -	\$ -	\$ 52,789	100.00%
Feb	\$ -	\$ -	\$ -	\$ 51,938	\$ 49,854	-4.66%
Mar	\$ -	\$ -	\$ -	\$ 49,392	\$ 49,519	28.93%
Apr	\$ -	\$ -	\$ -	\$ 63,862	\$ 63,682	-0.28%
May	\$ -	\$ -	\$ -	\$ 62,413	\$ 70,437	12.86%
Jun	\$ -	\$ -	\$ -	\$ 79,049	\$ 88,690	12.20%
Jul	\$ -	\$ -	\$ -	\$ 113,520	\$ 103,914	-8.46%
YTD Total	\$ -	\$ -	\$ -	\$ 420,174	\$ 478,884	13.97%

